

Finance Committee  
2/20/16 – 12 noon  
Rockport Police Station

Present: (Chairperson) Laurene Wessel, (Vice-Chairperson) Bill Wagner, Beth Dailey, Ian Crown, Wally Hess, June Michaels, Melissa Tingley, Mike Hughes

Not present: Roger Levine

Also present: Mitch Vieira, Linda Sanders, Cindy Grove, Robert Adano

Melissa made a motion to approve the minutes of 2/11/16 (with a few corrections), Wally seconded, vote was a unanimous yes.

June made a motion to approve the minutes of 2/17/16 (with a few corrections), Ian seconded, vote was a unanimous yes.

Cindy Grove and Robert Adano from the Library attended the meeting. Cindy was very happy to report the library is busy and growing. She reported all numbers are up including the number of people visiting the library, circulation, e-books, and the use of museum passes. E-books are included in the 19% they need to be accredited. The seasonal numbers have leveled out.

Cindy reviewed her budget. She noted that state aid should only be paying labor. She has been going to legislative breakfasts in an attempt to get more state funding. The Committee asked many questions. Wally suggested hiring more part-time employees to bring health insurance payments down. Cindy stressed she would like an educated full time staff, and would also like to increase the hours for people she does have.

Cindy is working on a three year strategic plan. As the library grows (good news) they need more money (bad news). Cindy is excited about the future, and wants to continue serving the needs of Rockport residents.

Wally Hess presented what he has learned about the complicated world of health care. His report has not been approved by anyone, and for now he is calling it "Wally's Draft." He stressed "it is a work in progress." He was able to work with a consultant from MYA, who told him in no uncertain terms that we can plan on health care costs increasing at a rate of 10% and 8% going forward. After reviewing his report with the Committee, Wally laid out some ideas which would save money for the town. Each one of these ideas carry its own questions and ramifications. They are all included in Wally's report. There is an infinite array of possibilities.

The Committee is looking forward to Roger returning because of his expertise on this subject.

The Revenue Committee met on this past Thursday, the 18<sup>th</sup>.

Laurene made a motion to adjourn, it was seconded, vote was a unanimous yes.

Meeting adjourned at 4:15pm.

reduce benefits to the GIC levels – mixed reviews about this from other towns 11% savings 420000  
change what retirees pay can go from 25 to 50 how do you phase that in 245000 and all else were equal  
bcbs has GIC equivalent programs  
Rockport is very generous employer of choice  
can't apply this to people already receiving benefits  
paying for spouses  
prescription drugs move to egg whip without negotioan  
many options  
pay all the difference between one and family plan  
something has to be done  
have to more than everything suuggesteed  
needs a lot more help from Roger and Bill  
roger coming back  
fiscal year 17 will not be affected but for the following year  
roger will sit down with carrie  
look into getting out of the mya trust  
lots of ideas thrown arounhd  
what about within the mya trust opting out of it and what the impact might be it might not be the best thing  
infinite array of possibilites  
very lucky to have roger know a lot  
even if health care were flat there willstil be an increase in pensions  
cutting down now willhave an impact on the future  
a lot of work still needs to be done  
all opep policy that is voted on on how we are goinn to do dont do anything  
put together a fund that called bill roger and wally have come up with four options to deal with  
assumption for growth  
inflation  
how long peoplel live  
prescription  
plan that is rigid and agree to adhere to.

Continue on study

bill going into that  
invest in a service to help us with this

The revenue Committee met on this past Thursday, the 18<sup>th</sup>.  
revenues would have consensus  
don't understand revenues  
meet wed night no voting today  
reduce health care increase to 4%  
reduce health care increase to 5%  
reduce retiree participation rate to 50 from 25  
reduce snow/ice to fy16 budget  
reduce elected officials health care to individual coverage  
eliminate accounting staff addition  
eliminate patrolman addition  
ecc promo currently at 52,000 cut 60%  
reduce retiree participation  
go to the spring meeting with a 135 deficit. Working on health care has to be  
balance by the fall  
owe the town a balance budget  
book will be out ahead of time  
we might be ready to vote on Wed  
the Committee went through many scenarios  
a little more discussion and vote on Wednesday

Laurene ma

opeb

3/2/16 with doucette youth center have wanted to hear about programs

Laurene made a motion to adjourn, motion seconded, vote was a unanimous yes.

Meeting adjourned at 4:15pm